

Handwritten mark



ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION

Established under the State Financial Corporations' Act, 1951

ISO 9001:2008



IS / ISO 9001:2008

ಸಂಖ್ಯೆ : ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFC/H.O/ CMD/ED-2/2013-14/C-6195

ದಿನಾಂಕ :

Date.....4/3/2014

CIRCULAR NO. 911

Sub: Refund of Application Fee to Entrepreneurs.

Ref: Circular No.KSFC/D1 5811 dated 27-08-1983.

The Corporation presently is refunding 75% of the processing fee by deducting 25% as handling charges in respect of all the loan proposals rejected. In case the proposals are found to be not basically eligible for assistance / found to be not viable or feasible as revealed in the preliminary screening, the same is being done only with the prior approval of the Managing Director.

In this regard, it has been decided to frame the reasons for refunding the processing fee at 75% and full amount under the following circumstances:-

(a) Refund of 75% Processing Fee:-

- The assistance sought-for is not sufficiently backed by the collateral security as agreed at the time of accepting the application or any defects in acceptance of legal documents.
- The promoters not furnishing the required information to finalise the proposal nor complying statutory requirements.
- Applicants not interested to pursue their loan application and propose to withdraw for reasons beyond their control.

...2/-

ಪ್ರಧಾನ ಕಛೇರಿ : ಕೆ.ಎಸ್.ಎಫ್.ಸಿ. ಭವನ, ನಂ. 1/1, ತಿಮ್ಮಯ್ಯ ರಸ್ತೆ, ಕಂಟೋನ್‌ಮೆಂಟ್ ರೈಲ್ವೆ ನಿಲ್ದಾಣದ ಹತ್ತಿರ, ಬೆಂಗಳೂರು-560 052

ದೂರವಾಣಿ ಸಂಖ್ಯೆ ಸಾಮಾನ್ಯ : 22263322 ಫ್ಯಾಕ್ಸ್ : 080-22250126 ಇ-ಮೇಲ್ : info@ksfc.in ವೆಬ್ : www.ksfc.in

HEAD OFFICE : KSFC Bhavan, No. 1/1, Thimmaiah Road, Near Cantonment Railway Station, Bangalore-560 052.

Telephone : Gen : 22263322, Fax : 080-22250126, e-mail : info@ksfc.in Website : www.ksfc.in

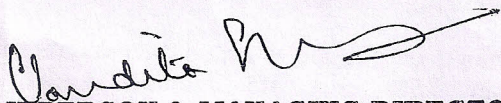
: 2 :

(b) Refund of 100% Processing Fee:-

After accepting the applications:-

- If the projects are found to be financially / technically / economically not viable as revealed at the time of appraisal.
- In respect of cases where some policy decision has been taken by the Corporation not to entertain such applications or when there is temporary ban for sanction of loan to a particular activity.
- In respect of non acceptable ratings from accredited rating agencies / internal ratings for considering the loan proposals for sanction.
- In case the proposal has been rejected by the competent authority empowered for sanction.

With the above, the refund of 75% processing fee can be exercised by the respective branch managers and as regards 100% refund, the authority rests with the Executive Directors.


CHAIRPERSON & MANAGING DIRECTOR

To:

All the Branch Managers
All AGMs/ DGMs of Branches and HO Recovery
All IACs
All Department Heads @ HO
All GMs
EDs.